ABBI, OF 3 ENRIPORTANDANTES 4:490 DANTE QUEST Filed 04/20/199 Case 09-31828-bjh11 Main Document Sent e-mail message FOR SERVICE PAPERS HPHUGHES@webtv.net(Hugh Hughes) From: UNITED STATES BANKRUSTCY GO Thu, Apr 2, 2009, 7:38am Date: NORTHERN DISTRICT OF TEXAS To: comments@whitehouse.gov DALLAS DIV Cc: webmaster@usdoj.gov Subject: CONFISCATION of public investor dollars -UNFAIR corporate //ou (ontito) bankruptcy Dear President Obama AND MONONABLE JUDGES FLLAS OF US BANKRHATEY COURTY TEXAS Idearc IAR now IDAR filed for "VOLUNTARY Bankruptcy. "Corporatism" and cheating markets are just confiscating public investor dollars in the US MARKET PLACE. Public Investors Cheated. Idearc Inc- a spin off of Verizon phone is a yellow page advertising business and growing internet yellow page advertiser company collecting \$3 billion dollars of yearly gross income. Idearc was a \$33.00 stock in 2007 and is now a .03 stock. Imagine a stock trading at .02 per share showing \$2.77 per share profit and having

Idearc was a \$33.00 stock in 2007 and is now a .03 stock. Imagine a stock trading at .02 per share showing \$2.77 per share profit and having over \$400 million dollars cash on hand. This company had said in 2008 that it was on a path for a early payoff of its 15 year debt schedule. Late Sept. of 2008 a stock analyst rated Idearc as a "BUY" with a \$5.00 one year target price.

Idearc recently made a pact with ATT on internet advertising showing increasing internet profits and promising future - many say that there is an ATT merger with Verizon coming very soon, I wonder what effect that would have on Idearc. AND MY 11200 SHARES THAT I OWN.

From June thru September 2008 - many Idearc CEOs and board of directors took serverance packages that were confidential agreements = NOT DISCLOSED, monies to elitiest exceutives need investigation and possible recovery for common shareholders of Idearc stock - imo..

Idearc had 150 million shares outstanding - so the 2007 high of \$33.00 would mean several "Billion" real dollars derived from the sale of company stock on the NY Stock Exchange (since incemption in 2006) should have eliminate a good portion of the \$9 billion purchase price from Verizon. So why is the company debt still \$9 billion- 3 years later?

Another concern is the over 50 million continual shorts on Idearc stock and the naked short listing .

This stock was shorted from \$33.00 to just \$1.00 and below in less that one year after the UPTICK RULE was removed in the US MARKETs by the SEC .. The SEC seeminly advantaging Shorters in the US Markets to steal **Mark** invested dollars from public investors and damage company values. WHY?

In October of 2008, with IDEARC still showing \$2.77 per share profit and over \$400 million dollars on hand, there was a 6 month warning from the New York Stock Exchange that trading removal could take place unless the trading price of IAR increased.. Again WHY? A National Emergency Gov. Bailout was just voted and approved first week of

FILED JOS APR 20 2009 TRESIDENTE TO THE LOS October 2008 yeather MY Stock Exchange wants to expidie teodelisting 5:54:09, Descisting 6:574 / Companies like Idearc. WHY? MATHER CURRANDA PLAGE 28 F F CON STAYE ON REMOUNT

Late October 2008 Idearc announces borrowing another \$240 million dollars for cash on hand, bringing Idearc total to \$540, million dollars

on hand (\$440 million from Sept 2008 and \$240 million borrowed in Oct 2008 totals \$640 million ? not \$540. ?????

November 2008, Idearc suddenly says they are to relist on the NASDAQ but do not do so, instead appearing with overnight change on the PINK SHEETS - leaving the New York Exchange trading at .02 and now new trading symbol for Iderac is "IDAR" a pink sheet stock.

In 2009 Idearc appears to be fearing refinance of the \$9 billion Verizon purchase price debt. Yet in 2009 the largest investor of Idearc common stock says he would like to be on the board of directors- as he could help with refinacing efforts.

Hence Immediately thereafter- Idearc announces VOLUNTARY bankruptcy with a huge amount of cash on hand to move forward with.

COMMON SHARE HOLDERS ARE BEING CHEATED - My total IDEARC investment nearly \$8000.dollars a small sum of money to some people, but a large amount to me. The September 2008 stock anayst "buy' recommendation and \$3.00 per share profits of Idearc appear now as a ploy to entice investors monies - while reality is

'ALL of my invested dollars really go to conmen- CORPATE ELTIEST -CORPORATISM - just another corrupt confiscation of my money - that was so called "INVESTED in the US MARKETS".

Please tell congress and US Bankruptcy Courts to protect COMMON SHARE HOLDERS in the US Market place over CORPOATE ELITIEST.

OHML

H D Hughes

THIS COMPANY WAS MANIFULATED Sumterville, FI 33585 DISADUANTAGE OF AUBLIC INVESTORS AFTER

ARRIVAL OF NEW EXECUTIVES IN SEPT 2008

THRU NOVEMBER 2008 AND CONTINUE ING

WHITE REQUEST FOR CHAPTER 1/ BANKRUPTE,

WHITE BANKRUPTE,

COMMON SHARE HOLDERS NEED PROTECTION IN REORGANIZATION OF IDEAR & INC WOER CHAPTER 1/ BANKRUPTCY REQUEST. SOLUTION: DISALLOW ELIMINATION OF COMMON SHARES purchased in the open Large Main Boyument Pape Holls OF THE WARRES BY PURCHASED IN THE WARRESTS BY Public investors.

Stop Reverse Splits/ Reverse Megers unless proven value and equalization is fully given to characteristics. equaliaztion is fully given to shares held by public investors and enforce a 30-90 day public notice of any such change..in symbols or names or mergers.

Stop symbol changes and brand REVERSE SPLIT Companies with the letter R and Jail corrupt Market Makers dropping bids 3000%-10000% the next morning. Nationalize the private compnay -DTCC share transfers (share hi-jackers and stop counterfeit share loan prograns) and eliminate corrupt Transfer agents.

IT IS TIME TO REWRITE REGULATORY RULES - to provide "SHARE INTEGRITY" and protection to public investors purchase of commons shares made in the US Markets .

JMHO

H D Hughes **PO BOX 300** Sumterville, Florida 33585 352-568-2323